

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City

IN THE MATTER OF THE
APPLICATION FOR APPROVAL
OF THE MULTI-YEAR CAPITAL
EXPENDITURE (CAPEX)
PROJECTS FOR YEARS 2026-2028
WITH PRAYER FOR
PROVISIONAL AUTHORITY OR
INTERIM RELIEF,

2026-108 RC
ERC CASE NO. 2025 - ____ RC

ZAMBOANGA CITY ELECTRIC
COOPERATIVE, INC.
(ZAMCELCO)

July 17, 2026

Applicant.

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APPLICATION

(with Motion for Provisional Authority or Interim Relief)

APPLICANT, ZAMBOANGA CITY ELECTRIC COOPERATIVE, INC. (ZAMCELCO), by counsel, and to this Honorable Commission, respectfully states that:

1. ZAMCELCO is a non-stock, non-profit electric cooperative duly organized and existing under the Philippine Laws, with principal office address at MCLL Highway, Putik, Zamboanga City.

2. ZAMCELCO holds an exclusive franchise issued by the National Electrification Commission to operate an electric light and power distribution service in Zamboanga City¹.

3. Section 20(b) and 20(g) of *Commonwealth Act 146*, as amended by *Republic Act No. 11659*, and the *Distribution Services and Open Access*

¹ Currently, ZAMCELCO's management and operation is undertaken by an Investor-Manager, the Joint Venture of Crown Investment Holdings, Inc. and DESCO, Inc., by virtue of an Investment Management Contract.

Rules require any public service "to establish, construct, maintain, and operate any reasonable extension of its existing facilities, where in the judgment of the Honorable Commission, such extension is reasonable and practicable and will furnish sufficient business to justify the construction and maintenance of the same, and when the financial condition of the said public service reasonably warrants the original expenditure required in making and operating such extension."

4. On 08 March 2006, the Honorable Commission promulgated Resolution No. 13, Series of 2006, entitled "*A Resolution Adopting the Guidelines to Govern the Submission, Evaluation and Approval of Electric Distribution Capital Projects*". The said Rules prescribe a uniform system of filing the DUs' applications for approval of their respective capital projects.

5. On 15 December 2008, the Honorable Commission issued Resolution No. 18, Series of 2008, entitled "*A Resolution Adopting the Rules for Approval of Regulated Entities' Capital Expenditure Projects*."

6. On 09 December 2009, the Honorable Commission issued Resolution No. 26, Series of 2009, entitled "*A Resolution Amending the Rules for Approval of Regulated Entities' Capital Expenditure Projects*."

7. Pursuant to the above cited and other pertinent rules and regulations, this *Application* is filed for the approval of Applicant's CAPEX Projects, with prayer for provisional authority or interim relief, as the case may be.

8. ZAMCELCO's CAPEX Projects for 2026 to 2028 are divided into network and non-network projects, the summary and rationale of which are as follows:

No.	PROJECT TYPE	Asset Category	PROJECT TITLE	PROJECT RATIONALE
1	Safety	Network	Acquirement of Safety Tools and Personal Protective Equipment	To ensure interruptible operations and services to our MCOs, it is ZAMCELCO's prime concern to secure the safety and well-being of its employees, especially those who are assigned in the technical field. This project aims to procure the necessary tools and equipment required to prevent and protect our personnel in performing their daily activities. According to RA 11058, employers are now obligated to comply with occupational safety and health regulations, which include, among other measures, educating employees about all potential risks at work, giving them the option to

No.	PROJECT TYPE	Asset Category	PROJECT TITLE	PROJECT RATIONALE
				avoid risky tasks, and providing facilities and personal protective equipment.
2	Safety	Network	Refurbishment of Poles and Line Hardware	This project covers the persisting concern of the ZAMCELCO in relation to those dilapidated and rotten poles. These identified poles are those which hold primary and secondary lines. The current conditions of these existing poles pose threat to the safety of the properties and MCOs where these are stationed. Some of these poles are leaning towards the ground that the power lines it holds can possibly come in contact with any object or person that may lead to accidents like electrocution. Moreover, the possible pole collapse can result in long duration of power outages which could affect ZAMCELCO's reliable power supply. The consequences resulting due to this concern may affect the financial status of the coop for the payment of damages and losses.
3	Safety	Network	Re-routing of Distribution Lines	There are certain locations where these power lines are constructed and located which are mostly in private properties. Due to this concern, ZAMCELCO finds it difficult to monitor and conduct its operations and maintenance to these power lines and accessories. For instance, when problems may occur, the technical team may experience complications in performing their duty promptly as these areas are restricted and if prolonged, these may potentially cause safety liabilities to the properties and lives in those areas. This project aims to re-route those power lines to locations which are easily accessible to the technical team to conduct monitoring and maintenance to ensure safety and reliability, preventing safety hazards.
4	Capacity	Network	Provision of Kilowatt-hour Meters and Metering Materials for New Customers	The indispensable role of ZAMCELCO, as an electric cooperative is to deliver electricity to its member-consumer-owners. Pursuant to EPIRA of 2001, ZAMCELCO shall provide distribution services and connection to its system for any end-user within its franchise area. By ensuring there is a sufficient electric meter to accommodate additional customers, rights to be connected to a distribution utility for electric service after full compliance of the customer is safeguarded.
5	Capacity	Network	Provision of Distribution Transformers and Accessories for New Customers	With the continued growth of Zamboanga City, it is imperative that ZAMCELCO accommodate incoming customers across its franchise. With this project, ZAMCELCO aims to optimize the utilization of its distribution assets to ensure that sufficient provision of transformers is available for incoming customers.

No.	PROJECT TYPE	Asset Category	PROJECT TITLE	PROJECT RATIONALE
6	Capacity	Network	Construction of 69KV Sub-Transmission Lines of Pitogo to Cabatangan Substation and NGCP-Sangali to Sangali Substation	Currently, the cooperative features 61.50 circuit-kilometers of 69 kV sub-transmission lines serving power substations and directly connected customers. With the increasing demand faced by the cooperative, certain sub-transmission lines have been identified as potentially reaching an overloaded state, as they are already operating at full capacity. This project aims to construct new 69 kV sub-transmission lines to alleviate the current loading conditions. The goal is to transfer portions of the demand from the existing lines to the new ones. This will optimize the operation of the power lines and ensure a reliable power supply.
7	Capacity	Network	Construction of New 69 KV Line and New Substation at Brgy. Talon-Talon	This project aims to construct a new substation at Brgy. Talon-Talon with the implementation of Veterans-Talon-Talon 69KV line. Based on the capacity assessment conducted, the Putik Substation has already reached its "loaded" status by 2022, and is forecasted to be "overloaded" by year 2028. With the proposed Talon-Talon Substation, it will address the overloading of Putik Substation and existing feeder lines. This project will be able to cater to the anticipated growth of demand requirement of Putik Substation which caters the most congested area of the franchise.
8			Uprating of Governor Alvarez, Guardia Nacional, Veterans, Culianan, and Mercedes Distribution Feeder Lines	This project aims to rehabilitate the existing 4/0 ACSR conductors installed in the identified distribution feeders by uprating them to 336.4 MCM ACSR. This will address the critical conditions of these feeder lines, which are already operating beyond 70% of the rated capacity of their existing conductors. This ensures that the EC can provide quality and reliable electric service to its MCOs, while also having the capacity to accommodate additional load demand from new connections brought about by the rapid economic growth within the franchise area.
9	Power Quality	Network	Conversion and Extension of Distribution Lines with Distribution Transformer Augmentations and Load Centering	In accordance with the measures outlined in the ECDUPM for assessing power quality, the following criteria must be used to identify feeders with voltage violations: a voltage range of 0.9-1.1 per unit (p.u.) and a maximum voltage imbalance of 2.5%. Based on these criteria, most of the distribution line feeders are operating within the standard and are compliant. The aim of this project is to uprate both primary and secondary lines by installing a new type of conductor to address the power quality issues in the identified locations. Moreover, the extension of primary lines will be undertaken in this project to minimize the distance of interconnection with secondary lines. In this way, secondary lines will not have to be long stretches that cause power quality issues in the identified areas. To further enhance the power quality, distribution transformer augmentation and load centering will also be implemented. Such occurrences can lead to operational disruptions and revenue loss. To ensure that power quality meets established standards and to prevent inefficiencies and interruptions in electricity supply, the cooperative is proposing to rehabilitate these power lines through this project.

No.	PROJECT TYPE	Asset Category	PROJECT TITLE	PROJECT RATIONALE
10	System Reliability	Network	Procurement of Line Devices Protection and Equipment	This project aims to optimize the system reliability of ZAMCELCO by improving its response time in locating faulted lines. These faulted lines can lead to power outages, affecting the delivery of power supply and service to its MCOs. Based on the assessment, if the project is implemented, the SAIFI is expected to improve from 8.28 to 5.96, while the SAIDI will improve from 167.06 to 124.15. Although the cooperative's current SAIFI and SAIDI are within standard limits, one of its objectives is continuous improvement. Enhancing these metrics will strengthen the power lines' ability to handle interruptions and isolate faulted sections, thereby minimizing the affected areas.
11	Rural Electrification	Network	Implementation of Rural Electrification for 70 Sitios	For 2026, ZAMCELCO is targeting the energization of 70 sitios under the 2026 GAA-NEA Subsidy. This initiative aims to address unelectrified sitios that remain disconnected from the main distribution network, prioritizing communities with immediate needs for reliable electricity. The 2026 implementation is part of ZAMCELCO's phased approach to electrification, ensuring that underserved rural areas begin to benefit from access to electric service at the soonest possible time. Energization in 2026 is expected to directly improve household living conditions, support livelihood opportunities, and enhance access to education and social services for its MCOs.
12	Rural Electrification	Network	Implementation of Rural Electrification for 122 Sitios	For 2027, ZAMCELCO plans to energize 122 sitios, with funding to be sourced from the 2027 GAA. This larger implementation reflects ZAMCELCO's intensified effort to accelerate its total electrification program and build on the progress achieved in 2026. The 2027 rollout continues to prioritize sitios where electrification is most urgently needed to uplift socio-economic conditions. By expanding access to electricity in these sitios, ZAMCELCO seeks to foster inclusive growth, enable small-scale enterprises, and ensure that MCOs in remote areas are not left behind in the cooperative's development agenda.
13	Systems Loss Reduction	Network	Massive Meter Replacement	This project involves the replacement of defective and outdated kWh meters. Due to the current condition of these meters, the cooperative is forced to rely on average billing instead of charging consumers based on their actual consumption. This practice can affect the cooperative's ability to collect revenue accurately and meet its financial obligations. By replacing these meters, the cooperative will be able to bill consumers based on their actual usage, ensuring accuracy. This will also strengthen the trust of its MCOs in their billing statements and help prevent disputes. The cooperative aims to replace 21,041 units, with an estimated energy recovery of 15,514,308.10 kWh.

No.	PROJECT TYPE	Asset Category	PROJECT TITLE	PROJECT RATIONALE
14	System Loss Reduction	Network	Rehabilitation of Instrument Transformers and Metering Outfits	The precision of installed metering facilities is crucial for ZAMCELCO to accurately bill accounts based on their actual consumption. Following a survey conducted by the technical team, there is an urgent need to replace and rehabilitate certain equipment and metering outfits, especially those used by consumers with significant electricity consumption. A total of 73 accounts has been identified whose equipment must be rehabilitated to prevent unreliable and inaccurate readings, which are essential for monthly billing and the avoidance of disputes. This effort will also help prevent distrust among these accounts regarding the services provided by ZAMCELCO. The estimated energy recovery from this project is 48,347.43 kWh.
15	System Loss Reduction	Network	Replacement of Distribution Transformer, Augmentation, and Load splitting	The aim of this project is to address overloaded distribution transformers by replacing them. A total of 720 distribution transformers need replacement, as they are currently operating under overloading conditions. This initiative will alleviate the load on these transformers and enable ZAMCELCO to accommodate future demand. Additionally, ZAMCELCO will simultaneously reconfigure feeder connections and redistribute loads to balance and improve the efficiency of the distribution system.
16	Customer Service Efficiency	Network	Rehabilitation of Old Feeder Metering Facilities	This proposed project aligns with the previous CAPEX 2019–2021 application, which aimed at upgrading the existing distribution network assets of ZAMCELCO to a modern and automated approach. ZAMCELCO plans to utilize the latest smart metering technology, known as Advanced Metering Infrastructure (AMI), which will be equipped with two-way communications and capable of collecting data every hour or at other user-defined intervals. In CAPEX 2019–2021, the project only covered the procurement of AMI meters and the associated IT infrastructure; however, the required rehabilitation of line materials and accessories was not included. Therefore, through this project, ZAMCELCO plans to procure these materials to ensure the successful implementation of AMI and fulfill its purpose of improving data collection, detecting tampering, and providing accurate billing measurements.
17	Customer Service Efficiency	Non-Network	Acquirement of Testing Devices and Equipment	ZAMCELCO currently possesses fourteen (14) non-network assets consisting of testing devices and equipment. While the coop is still able to carry out tests, it aims to acquire an additional set of testing devices and equipment through this project. However, the absence of certain testing devices currently limits the cooperative's capability to conduct comprehensive testing and assessments. This project will enhance the ZAMCELCO's ability to efficiently and simultaneously perform inspections and testing of its distribution network assets. By utilizing the appropriate devices for their intended purposes, the cooperative will be better equipped to provide accurate actions and recommendations to improve the distribution network and the quality of service delivered to its MCOs.

No.	PROJECT TYPE	Asset Category	PROJECT TITLE	PROJECT RATIONALE
18	Customer Service Efficiency	Non-Network	Acquisition of Additional Service Vehicles, Heavy Equipment, Motorcycle, Motor pool8Equipment and Accessories	In connection with the ZAMCELCO's previous CAPEX application, the coop proposes to continue the acquisition of vehicles. This is to ensure the availability of various types of vehicles—such as utility units, heavy equipment, utility boats, and service vehicles—for a wide range of technical and institutional activities. Most importantly, many of the existing vehicles, especially those assigned to technical operations, now require high maintenance costs, present safety concerns for users, consume fuel inefficiently, and suffer from substantial wear and tear. These issues can negatively impact the cooperative's capacity and performance in addressing the concerns and complaints of its MCOs, and may damage its reputation. They also represent a loss of potential revenue, as the technical team struggles to respond promptly—particularly to power interruptions. This project aims to enhance the ZAMCELCO's capability to address the needs and concerns of its MCOs, as well as to attend to other matters requiring immediate attention and action.
19	Customer Service Efficiency	Non-Network	Upgrading of IT Information, Communication, and Security System	This project aims to secure a reliable and stable internet connection and coverage, which is vital for the ZAMCELCO's daily operations. ZAMCELCO also prioritizes the enhancement of the queuing systems at its other billing and collection offices to improve the customer experience when paying monthly obligations. Additionally, ZAMCELCO is committed to ensuring the safety of its staff, MCOs, and properties. There have already been incidents involving the illegal acquisition of ZAMCELCO property by unidentified individuals. By strengthening its security systems, ZAMCELCO seeks to deter such illegal activities that may endanger staff, MCOs, or assets. This initiative will also support ZAMCELCO in conducting investigations and taking appropriate actions.
20	Customer Service Efficiency	Non-Network	Implementation of Advanced Distribution Management System (ADMS) Phase 2	This proposed project aligns with the previous CAPEX 2019–2021 application, which focused on upgrading the existing two-way communication system of ZAMCELCO to fully implement the Advanced Distribution Management System (ADMS). The installation of communication facilities at the power substations, which will serve as the communication connection for the ADMS, is a key component of this project. This initiative is part of the modernization and automation of the ZAMCELCO's distribution network assets, as outlined in the Smart Distribution Utility Roadmap (SDUR).
21	Customer Service Efficiency	Non-Network	Construction of Warehouse and SCADA Building	With the cooperative's modernization and automation efforts, there is a need to construct a SCADA building to house essential equipment. The cooperative also prioritizes building new warehouses for proper storage and easy retrieval of equipment, especially during emergencies. Additionally, there have been incidents of materials being illegally acquired by unknown persons. This project aims to strengthen security to protect equipment and materials from damage and unauthorized access.

9. The Summary Cost of the Proposed 2026-2028 CAPEX Projects are as follows:

Project Code	Project Type	Asset Category	Project Title	Funding Source	2026	2027	2028	Project Cost
ZC2026-NNP001	Safety	Non-Network	Acquirement of Safety Tools and Personal Protective Equipment	Infusion (Loan 15Years @8%)	P13,753,100.00	P13,753,100.00	P13,753,100.00	P41,259,300.00
ZC2026-NP002	Safety	Network	Refurbishment of Poles and Line Hardware	FI Loan (Loan 15Years @8%)	P40,763,651.70	P15,402,091.00	P15,159,120.50	P71,324,863.20
ZC2026-NP003	Safety	Network	Re-routing of Distribution Lines	FI Loan (Loan 15Years @8%)		P1,116,847.51	P1,926,275.98	P3,043,123.49
ZC2026-NP004	Capacity	Network	Provision of Kilowatt-hour Meters and Metering Materials for New Customers	FI Loan (Loan 15Years @8%)	P21,242,748.14	P24,810,775.19	P28,743,823.19	P74,797,346.51
ZC2026-NP005	Capacity	Network	Provision of Distribution Transformers and Accessories for New Customers	FI Loan (Loan 15Years @8%)	P16,990,448.00	P21,627,889.00	P27,506,082.00	P66,124,419.00
ZC2026-NP006	Capacity	Network	Construction of 69KV Sub-Transmission Lines of Pitogo to Cabatangan Substation and NGCP-Sangali to Sangali Substation	FI Loan (Loan 15Years @8%)	P182,407,447.72	P37,610,687.27		P220,018,134.99
ZC2026-NP007	Capacity	Network	Construction of New 69 KV Line and New Substation at Brgy. Talon-Talon	Infusion (Loan 15Years @8%)	P174,025,910.40			P174,025,910.40
ZC2026-NP008	Capacity	Network	Uprating of Governor Alvarez, Guardia Nacional, Veterans, Culiayan, and Mercedes Distribution Feeder Lines	FI Loan (Loan 15Years @8%)			P215,506,334.44	P215,506,334.44
ZC2026-NP009	Power Quality	Network	Conversion and Extension of Distribution Lines and Distribution Transformer Augmentations and Load Centering	FI Loan (Loan 15Years @8%)		P5,870,469.22		P5,870,469.22
ZC2026-NP010	System Reliability	Network	Procurement of Line Devices Protection and Equipment	FI Loan (Loan 15Years @8%)	P8,633,281.00	P8,184,719.00	P6,630,735.00	P23,448,735.00
ZC2026-NP011	Rural Electrification	Network	Implementation of Rural Electrification for 70 Sitios	NEA Subsidy	P208,435,928.33			P208,435,928.33
ZC2026-NP012	Rural Electrification	Network	Implementation of Rural Electrification for 122 Sitios	NEA Subsidy		P366,000,000.00		P366,000,000.00
ZC2026-NP013	System Loss Reduction	Network	Massive Meter Replacement	FI Loan (Loan 15Years @8%)	P18,079,692.80	P33,607,102.88		P51,686,795.68
ZC2026-NP014	System Loss Reduction	Network	Rehabilitation of Instrument Transformers and Metering Outfits	FI Loan (Loan 15Years @8%)	P4,668,621.88	P3,627,737.50		P8,296,359.38
ZC2026-NP015	System Loss Reduction	Network	Replacement of Distribution Transformer, Augmentation, and Load splitting	FI Loan (Loan 15Years @8%)	P63,300,825.25	P54,636,167.00	P38,239,856.00	P156,176,848.25
ZC2026-NP016	Customer Service Efficiency	Network	Rehabilitation of Old Feeder Metering Facilities	FI Loan (Loan 15Years @8%)		P11,419,859.00		P11,419,859.00
ZC2026-NNP017	Customer Service Efficiency	Non-Network	Acquirement of Testing Devices and Equipment	FI Loan (Loan 15Years @8%)	P20,138,000.00	P3,720,000.00	P2,190,000.00	P26,048,000.00
ZC2026-NNP018	Customer Service Efficiency	Non-Network	Acquisition of Additional Service Vehicles, Heavy Equipment, Motorcycle, Motor pool Equipment and Accessories	FI Loan (Loan 15Years @8%)	P46,951,300.00	P18,588,900.00	P21,408,305.92	P86,948,505.92

ZC2026-NNP019	Customer Service Efficiency	Non-Network	Upgrading of IT Information, Communication, and Security System	FI Loan (Loan 15Years @8%)	P6,963,421.93	P8,745,336.13	P8,721,359.12	P24,430,117.18
ZC2026-NNP020	Customer Service Efficiency	Non-Network	Implementation of Advanced Distribution Management System (ADMS) Phase 2	FI Loan (Loan 15Years @8%)	P14,000,000.00	P4,500,000.00	P4,500,000.00	P23,000,000.00
ZC2026-NNP021	Customer Service Efficiency	Non-Network	Construction of Warehouse and SCADA Building	FI Loan (Loan 15Years @8%)		P104,361,228.16	P14,078,771.84	P118,440,000.00
Total Cost					P840,354,377.15	P737,582,908.86	P398,363,763.99	P1,976,301,050.00

10. The CAPEX Projects were identified and prioritized based on the result of technical performance assessments and distribution system evaluations by ZAMCELCO.

11. ZAMCELCO submits the following documents, which includes discussion on Company Profile, Distribution Planning Process, Forecasting, Performance Assessment, Summary of Identified Problems, Proposed CAPEX Projects, Financial Plan, Rate Impact, and Project Justifications:

Annexes	Description of Document
"A"	Board Resolution No. 110, series of 2025
"B"	CAPEX Write-Up, including the Proposed Projects, detailed justifications, Rate Impact, and related documents.
"C"	Board Resolution No. 131, series of 2025 (approving the Proposed CAPEX Projects)
"D"	Affidavit of Posting
"E"	Notice of the CAPEX Projects

12. **Financing Plan.** The CAPEX Projects will be financed by obtaining loan from financial institutions, and the internally generated revenues from the Reinvestment Fund for Sustainable CAPEX (RFSC) will be utilized to pay amortization of the loans.

13. The total estimated cost of the proposed CAPEX projects for the year 2026-2028 is **PhP1,976,301,050.00**. The project costs and the desired source of loan to finance the projects is shown below:

CAPEX APPLICATION	Source of Funds	Interest Rate Per Annum (%)	Term (Yrs)	Loan Amount			
				2026	2027	2028	Total
2026 - 2028	IM INFUSION	8%	15	₱840,354,377.15	₱737,582,908.86	₱398,363,763.99	₱1,976,301,050.00

14. **Rate Impact.** The total energy sales for 2026–2028 are projected at 1.94 billion kWh, with the RFSC rate maintained at ₱0.1518/kWh. The resulting excess over the RFSC requirement translates into rate recoveries of ₱2.3255/kWh in 2026, ₱1.1762/kWh in 2027, and ₱0.6396/kWh in 2028. These figures demonstrate that while the fund remains in surplus throughout the period, the magnitude of excess steadily declines as loan amortization obligations increase, highlighting the importance of prudent fund management to sustain CAPEX implementation.

Particulars	PROJECTIONS			
	2026	2027	2028	TOTAL
ENERGY SALES, KWH	606,004,164.04	639,391,339.58	690,864,350.95	1,936,259,854.57
RFSC RATE, PhP/KWH	0.1518	0.1518	0.1518	0.1518
Fund Beginning balance, PhP, excess/(shortfall)	₱197,951,134.43	₱1,409,233,272.41	₱752,054,001.92	₱197,951,134.43
FUND INFLOWS				
Forecasted / Actual RFSC Collection, PhP	₱91,991,432.10	₱97,059,605.35	₱104,873,208.47	₱293,924,245.92
Loan Proceeds from Investor Management for the subject application, PhP	₱1,976,301,050.00	-	-	₱1,976,301,050.00
TOTAL FUND INFLOWS, PhP	₱2,068,292,482.10	₱97,059,605.35	₱104,873,208.47	₱2,270,225,295.92
Available Fund for Disbursement, PhP	₱2,266,243,616.53	₱1,506,292,877.76	₱856,927,210.40	₱2,468,176,430.35
FUND OUTFLOWS				
CAPEX REQUIREMENTS, PhP	₱840,354,377.15	₱737,582,908.86	₱398,363,763.99	₱1,976,301,050.00
CAPEX AMORTIZATION 2022-2025, PhP	₱16,655,966.97	₱16,655,966.97	₱16,655,966.97	₱49,967,900.92
CAPEX AMORTIZATION 2026-2028, PhP	₱230,890,352.33	₱230,890,352.33	₱230,890,352.33	₱692,671,056.98
Total Fund Outflows, PhP	₱857,010,344.12	₱754,238,875.83	₱415,019,730.96	₱2,026,268,950.92
Fund Ending Balance, PhP, excess/(shortfall)	₱ 1,409,233,272.41	₱ 752,054,001.92	₱ 441,907,479.43	₱ 441,907,479.43
EXCESS/(SHORTFALL) ON RFSC, PhP/KWH	2.3255	1.1762	0.6396	

COMPLIANCE WITH PRE-FILING REQUIREMENTS

15. In compliance with the pre-filing requirements for the instant Application, it is submitting the following documents which are being made integral parts thereof, to wit:

Annexes	Description of Document
"F"	Judicial Affidavit in Support of the Prayer for Provisional Authority or Interim Relief
"G", series	Proof of receipt of copies of the Application to the concerned Offices of the Mayor/Governor and Sangguniang Panlungsod/Panglalaawigan
"H"	Affidavit of Publication
"I"	Newspaper where the Application was published

PRAVER

WHEREFORE, premises considered, it is respectfully prayed to this Honorable Commission, that after hearing on the merits, a **DECISION** be rendered **APPROVING** ZAMCELCO's Proposed CAPEX Projects for 2026 to 2028.

Other reliefs, just equitable in the premises are likewise prayed for.

Pasig City, Metro Manila.

27 March 2026.

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MCLE Compliance No. VIII- 0011670/ 08 August 2024

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MCLE Compliance No. VIII – 0011677/ 08 August 2024

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MCLE Compliance No. VIII -0026824/ 10 April 2025

VERIFICATION AND CERTIFICATION

We, JEFFREY RUSS B. TARIPE, of legal age, Board President; ENGR. FLOYD ERIC O. BAUTISTA, of legal age, Acting General Manager; and ATTY. ROMMEL S. AGAN, CPA, of legal age, Chief Management Officer of ZAMBOANGA CITY ELECTRIC COOPERATIVE, INC. (ZAMCELCO), all with office address at ZAMCELCO, MCLL Highway, Putik, Zamboanga City, Philippines, after having been duly sworn in accordance with law, hereby depose and state that:

1. We are the duly authorized representatives and signatories of ZAMCELCO, and we caused the preparation of the foregoing Application for submission to the Honorable Energy Regulatory Commission;

2. The allegations therein are true and correct based on our personal knowledge, or based on authentic documents;

3. The foregoing Joint Application is not filed to harass, cause unnecessary delay, or needlessly increase the cost of litigations;

4. The factual allegations therein have evidentiary support or, if specifically so identified, will likewise have evidentiary support after a reasonable opportunity for discovery;

5. To the best of our knowledge, ZAMCELCO has not commenced any action or proceeding involving the same issues in the Supreme Court, or any of the regular courts, tribunal or quasi-judicial agency and that no such action or proceeding is pending before them involving issues that may be related to this Joint Application; and

6. If we should thereafter learn that a same or similar action or claim has been filed or pending, we shall undertake to promptly inform the Honorable Commission within five (5) calendar days from knowledge therefrom.

JEFFREY RUSS B. TARIPE
Board President

ENGR. ~~FLOYD ERIC O.~~ BAUTISTA
~~Active~~ General Manager

ATTY. ~~ROMMEL S.~~ AGAN
Chief Management Officer

SUBSCRIBED AND SWORN to before me this 04 MAY 2026 day of _____, 2026 at ZAMBONKABA GTY, Affiants exhibited to me their Government issued I.D.

Affiant	Type of ID	ID Number and Expiry Date/Date Issued
Atty. Rommel S. Agan	Driver's License	License No. <u>104-01-000005</u> Expiry date: _____
Engr. Floyd Eric O. Bautista	Driver's License	License No. _____ Expiry date: _____
Mr. Jeffrey Russ B. Taripe	Driver's License	License No. _____ Expiry date: _____

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